



A people...who are possessed of the spirit of commerce, who see and who will pursue their advantages may achieve almost anything.

—George Washington, letter to Benjamin Harrison, Oct. 10, 1784

It is a socialist idea that making profits is a vice; I consider the real vice is making losses.

—Winston Churchill



LOOKING BACK—WEEK 2

Review Homework

Take Quiz 2



LOOKING AHEAD—WEEK 3

Introduce Critical Thinking Assignment—Essay: Discerning the Honey from the Hemlock

Let's Discuss—*What Do You Think?*

How would you respond to someone who claimed that capitalism feeds greed and contributes to a culture that even “extols” greed?

How would you respond to someone who believes that individuals who earn high incomes and have become incredibly rich (like Sam Walton or Bill Gates) must be exploiting others?

Let's Do—Ultimatum Game—Assumptions, Proposals and Pay-Offs (optional class activity)

